

DEPARTMENT OF JUSTICE AND CONSTITUTIONAL DEVELOPMENT

NO. R. 397

27 MARCH 2020

**PRESCRIBED RATE OF INTEREST
(SECTION 1 OF THE PRESCRIBED RATE OF INTEREST ACT, 1975)**

- (1) Under section 1(2)(b) of the Prescribed Rate of Interest Act, 1975 (Act No. 55 of 1975), I, Ronald Lamola, Minister of Justice and Correctional Services, hereby publish a rate of interest of 9,75 percent *per annum* as from 1 March 2020 for the purposes of section 1(1) of the said Act.
- (2) Government Notice No. R. 1212 of 20 September 2019 is hereby withdrawn.

R LAMOLA, MP

Minister of Justice and Correctional Services