INSOLVENCY AMENDMENT ACT 32 OF 1995

[ASSENTED TO 10 JULY 1995] [DATE OF COMMENCEMENT: 21 JULY 1995]

(English text signed by the President)

ACT

To amend the Insolvency Act, 1936, so as to provide for the protection of participants in the South African financial markets in the event of insolvency; and to provide for matters connected therewith.

- 1 Inserts sections 35A and 35B in the Insolvency Act 24 of 1936.
- 2 Amends section 46 of the Insolvency Act 24 of 1936 by adding the proviso.

3 Amendment of laws of former TBVC states

The amendments of the principal Act contained in sections 1 and 2 of this Act shall be deemed also to have been effected to the Insolvency Act, 1936 (Act 24 of 1936), as it is in force in the areas of the former Republics of Transkei, Bophuthatswana, Venda and Ciskei.

4 Short title

This Act shall be called the Insolvency Amendment Act, 1995.