

## STUDENT FUNDING AT UKZN - 2016

COMMISSION OF INQUIRY INTO HIGHER EDUCATION AND TRAINING

### 1. INTRODUCTION

Currently we have just over 50% of our students receiving one or other form of student funding split as follows:

Categories of Funding	Number	Amount (R'000)
Loans	10 987	R 610 557 343
Bursaries	9 665	R 441 765 781
Scholarships	5 736	R 161 243 242
<b>TOTAL</b>	<b>26 388</b>	<b>R 1 213 566 366</b>

Attached is a detailed funding report showing the distribution of various funding streams across the four Colleges.

### 2. LOAN FUNDING / FINANCIAL AID

Loans	Number	Amount (R'000)
NSFAS	10 655	R 600 075 141
UKZN Council	332	R 10 482 202
<b>TOTAL</b>	<b>10 987</b>	<b>R 610 557 343</b>

The largest portion of student financial aid (Loans) is awarded in the form of NSFAS Loans. The University also makes an allocation of loan funds for student financial aid every year to supplement the limited resources provided by NSFAS. These funds are allocated to financially needy students who also meet academic eligibility criteria.

**Dr Albert S van Jaarsveld**  
**Vice-Chancellor and Principal**  
**ISekelashansela NoMphathi**

Postal Address: Private Bag X54001, Durban, 4000, South Africa

Telephone: +27 (0)31 260 2227/8 Facsimile: +27 (0)31 262 2192 Email: [jaarsveld@ukzn.ac.za](mailto:jaarsveld@ukzn.ac.za) Website: [www.ukzn.ac.za](http://www.ukzn.ac.za)

1910 - 2010  
100 YEARS OF ACADEMIC EXCELLENCE

Founding Campuses: ■ Edgewood ■ Howard College ■ Medical School ■ Pietermaritzburg ■ Westville

**INSPIRING GREATNESS**

### 3. BURSARIES

BURSARIES	Number	Amount (R'000)
External	3 718	R 158 988 462
College/School Admin	1 588	R 33 505 783
Internal Admin (UKZN)	1 332	R 32 059 022
NSFAS	2 850	R 210 330 092
EMC Funding	177	R 6 882 422
<b>TOTAL</b>	<b>9 665</b>	<b>R 441 765 781</b>

Bursaries are usually awarded to students in disciplines specified by the bursary sponsors. Students in the fields of Agriculture, Science and Engineering currently attract the greatest proportion of corporate (external) bursaries.

Students in the Humanities receive the greatest proportion of NSFAS bursaries due to UKZN receiving the biggest amount of Funza Lushaka bursaries (Bachelor of Education students) countrywide through the NSFAS/Department of Basic Education partnership.

The balance of the bursary funds come from UKZN's internal resources, including bursaries from trust funds and strategic funds of the Colleges. Also, due to the year on year shortage funding for Honours studies and the limited funds made available by NSFAS for Honours studies, the University Management (EMC) has been making bursary funds available on an annual basis to enable financially needy students to pursue Honours level studies. This is in line with UKZN's strategic initiative to grow our cohort of postgraduates and ultimately increase our research output. Honours graduates who go on to Masters and Doctoral studies are key to enable us to attain these strategic goals.

There however, remains a shortage in bursary funding in the Humanities (except for Bachelor of Education) to enable particularly financially needy students to reduce their reliance on loan funding and their overall loan indebtedness upon graduation.

### 4. SCHOLARSHIPS

SCHOLARSHIPS	Numbers	Amounts (R'000)
External (including NRF)	945	R 73 571 704
Trust funds	73	R 1 318 000
UKZN Council monies	1 338	R 34 160 461
Fee Remission (Masters and Doctoral)	3 313	R 49 877 590
NRF Grant Holders	67	R 2 315 487
<b>TOTAL</b>	<b>5 736</b>	<b>R 161 243 242</b>

These are awards made purely on the basis of academic merit. These scholarships are awarded from undergraduate first year level to attract the best Grade 12 learners to UKZN all the way to Doctoral and Post-Doctoral studies. Most of these funds are made available

from the University's own resources to support the University's strategic goals to grow the postgraduate cohort and increase research outputs.

## 5. OVERALL NSFAS FUNDING

NSFAS Funding	Number	Amount (R'000)
NSFAS Loans	10 655	R 600 075 141
NSFAS Bursaries	2 850	R 210 330 092
<b>TOTAL</b>	<b>13 505</b>	<b>R 810 405 233</b>

NB: Out of our total resources for Student Funding, the major bulk comes from NSFAS and constitutes 67,78% of funding resources for our students.

## 6. UKZN INSTITUTIONAL RESOURCES

UKZN Funding Sources	Number	Amount (R'000)
UKZN Loan Funds	332	R 10 482 202
Scholarship Trust Funds	73	R 1 318 000
UKZN Council Scholarships	1 338	R 34 160 461
Fee Remission (Masters and Doctoral)	3 313	R 49 877 590
College Bursaries	1 588	R 33 505 783
Internal Bursaries	1 332	R 32 059 022
EMC Bursaries	177	R 6 882 422
<b>TOTAL</b>	<b>8 153</b>	<b>R 168 285 480</b>

As highlighted in this table above, UKZN has injected a substantial amount of its own resources to support the academic endeavours of financially needy and well performing students.

## 7. DISTRIBUTION OF FUNDING BY GENDER, UNDERGRADUATE/POSTGRADUATE AND RACE

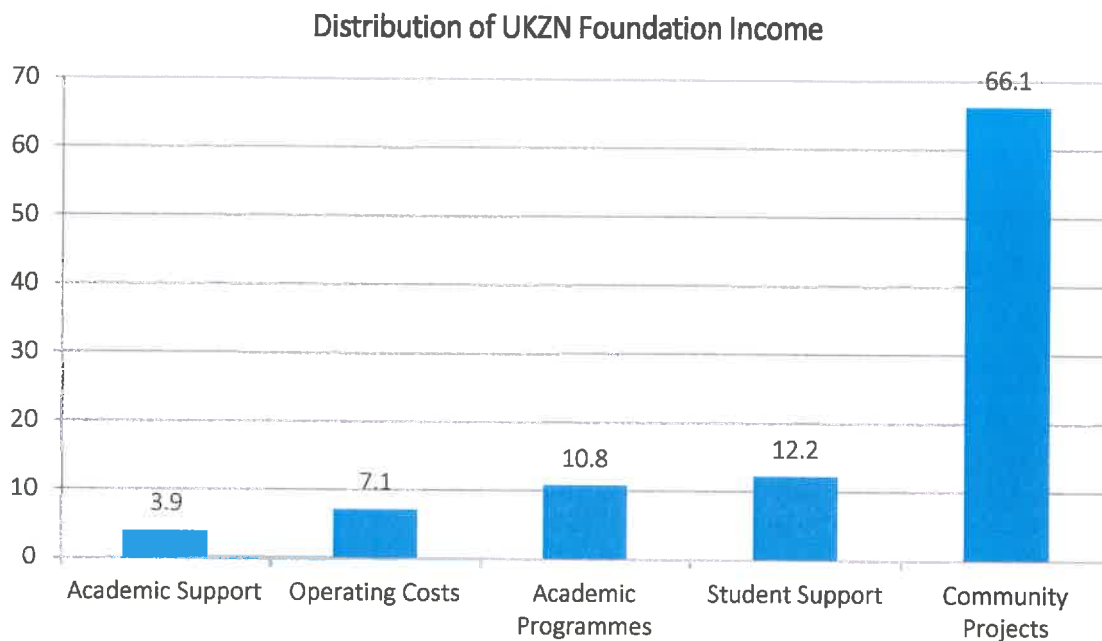
Criteria	Number	% of Funded Cohort
Female	14 629	55,44%
Undergraduates	19 176	72,67%
African	22 317	84,57%

The above statistics speak to issues of access and transformation - issues to which UKZN is committed.

## 8. FUNDI FINANCE (EDULOAN)

- Have offices on Howard College and Westville campuses, respectively
- Total Loans Awarded for 2016 = R17 713 000
- Number of Students assisted = 428
- Interest rate is 11.5%.

## 9. UKZN FOUNDATION



The UKZN Foundation contribution seems a small contribution of the entire Foundation portfolio, but this adds an amount of R 13 390 745,00 to the UKZN student investments.

## 10. STUDENT BANK LOANS

- The Student Fees Department has been unable to quantify Bank Loan payments as they come through as direct deposits to student fee accounts.
- The Banks will be able to provide this data to the Commission directly.

  
Dr Albert van Jaarsveld  
VICE-CHANCELLOR & PRINCIPAL

23 November 2016