



Mangosuthu

UMLAZI - KWAZULU NATAL

University of Technology

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PRIVATE SPONSORSHIP AND LOAN SCHEMES OFFERED TO STUDENTS

1. Private Sponsorship

1.1 Selection of bursary recipients

The Financial Aid Office of Mangosuthu University of Technology (MUT) would normally solicit or receive bursary advertisements electronically from sponsors and prospective sponsors. Advertisements are posted on the university website and also placed at strategic notice boards on campus. The most effective dissemination of information to relevant students is to work through academic departments HoD's or Senior Lecturers because they know the right students with good academic performance.

The selection process is done jointly by the relevant sponsor and the Financial Aid Office. It is common cause that each and every sponsor bursary advertised has qualifying criteria, therefore, students who meet the requirements are selected and shortlisted for interviews. Students are selected on merit, interviews conducted by prospective sponsor where, most of the time, our Senior Bursaries Officer is part of the interviewing panel.

Funds allocated to qualifying students by providing:

- Tuition
- Accommodation
- Books
- Meals
- Living Allowance (for students not in residence)

1.2 Management of bursaries

Our sponsors would normally visit the institution twice a year to meet with the bursary recipients and to strengthen our working relationship. In 2015 and 2016 the university signed six memoranda of understanding (MoU) with sponsors. The Financial Aid Office would sometimes pay our sponsors courtesy visits when and where necessary.

At the end of every year/semester a detailed report is sent to each sponsor stating the students' academic performance and how funds were utilised.

1.3 Private Sponsorship – Statistical Data

2014			2015			2016		
Sponsors	Recipients	Amount	Sponsors	Recipients	Amount	Sponsors	Recipients	Amount
95	556	R 16 145 424.00	135	743	R 23 631 758.00	136	734	R 16 646 373.00

2. LOAN SCHEMES OFFERED TO STUDENTS

2.1 NSFAS FUNDS

2.1.1 Application Process

NSFAS is the only loan scheme offered to the majority of our students. Students who need funding would download a generic application form from the MUT website to complete and return to Financial Aid Office before a set closing date. Students who receive NSFAS and/or other sponsorship do not pay the registration deposit. Accommodations for successful NSFAS recipients is pre-allocated to students and are notified before arriving on campus of the room number and block where they will stay.

2.1.2 Means Test and Amount of Money Allocated

Most of our students do qualify for funding after undergoing a means test. Money allocated to students is always not enough to cover all students because the university tries to assist all students who meet the minimum requirements, prioritising tuition and accommodation. The allocation of funds is spread among all students who qualify. Regarding meals, books and other allowances the university applies the top-slicing method of allocation where students get the same amount of money.

2.1.3 NSFAS Recipients and Total Amounts – Three Year Period

The table below illustrates the number who students who received different categories of NSFAS funding and the total amount in a particular year:

2014		2015		2016	
No. of Recipients	Total Amount	No. of Recipients	Total Amount	No. of Recipients	Total Amount
6172	R 213 380 997.00	5965	R 210 910 867.00	6764	R 300 605 818.00

3. CHALLENGES

- 3.1 Most of our students qualify for funding but funds are not sufficient to accommodate all applicants. On average we fund 80% of qualifying students and those are mainly returning students.
- 3.2 The university currently does not have a Fundraising Unit but is receiving management's attention.

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